



TOPIX Mid400 Value

TOPIX Mid400 Value is an index composed of TOPIX Mid400 constituents among TOPIX Value.

Index Values (Price Return)



Basic Information

Formula	Market capitalization weighting (free-float weight)
Weight Cap	—
Periodic Review	Annually (the last business day of October)
Base value / Base date	PR/TR: 10,000 (2023/8/18)
Calculation Frequency	PR/TR: only closing values
Series Factsheet	https://www.jpx.co.jp/english/markets/indices/line-up/index.html

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
STPXM400V/ TSX	STPXM400V #TR/TSX	TPXM4V INDEX	TPXDM4V INDEX	.TOPXM400V	.TOPXM400V TR

Number of Constituents

310

Constituent Weight

Largest	1.99%
Smallest	0.04%
Median	0.23%

Market Capitalization (JPY 100 million)

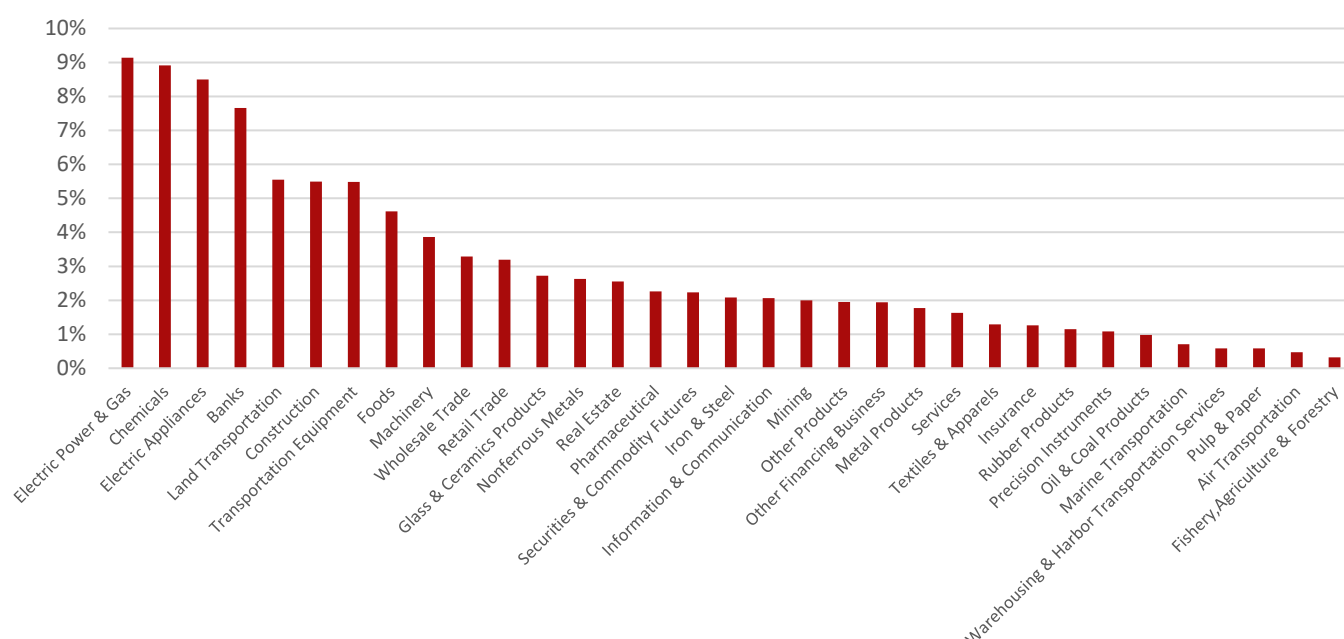
Total	2,210,936
Largest	58,428
Smallest	1,281
Average	7,132
Median	5,153

Fundamentals

Dividend Yield	2.53%
ROE	6.28%
PER	16.00
PBR	1.01

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	1605	INPEX CORPORATION	Mining	1.99%
2	9503	The Kansai Electric Power Company, Incorporated	Electric Power & Gas	1.94%
3	9531	TOKYO GAS CO., LTD.	Electric Power & Gas	1.45%
4	9532	OSAKA GAS CO., LTD.	Electric Power & Gas	1.29%
5	8601	Daiwa Securities Group Inc.	Securities & Commodity Futures	1.25%
6	9502	Chubu Electric Power Company, Incorporated	Electric Power & Gas	1.18%
7	5713	Sumitomo Metal Mining Co., Ltd.	Nonferrous Metals	1.07%
8	7259	AISIN CORPORATION	Transportation Equipment	1.06%
9	9501	Tokyo Electric Power Company Holdings, Incorporated	Electric Power & Gas	1.04%
10	3402	TORAY INDUSTRIES, INC.	Textiles & Apparels	1.03%
		Total		13.30%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX Mid400 Value	2.64%	12.49%	24.86%	26.18%	-	-	-	-	-	-
(TOPIX)	6.20%	14.30%	26.37%	26.70%	85.84%	138.05%	170.40%	22.95%	18.94%	10.46%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX Mid400 Value	8.87%	-	-	-	2.95	-	-	-
(TOPIX)	9.86%	10.47%	11.66%	13.80%	2.71	2.19	1.62	0.76

	Max Drawdown							
	1Y		3Y		5Y		10Y	
TOPIX Mid400 Value	16.51%		-		-		-	
Term	2025/3/27	- 2025/4/7	-		-		-	
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	2.97%	-	-	-
Beta	0.82	-	-	-
Information Ratio	-0.18	-	-	-

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

Contact

JPX Market Innovation & Research, Inc. Index Business e-mail : index@jpx.co.jp

Disclaimer

This document was created for the sole purpose of providing an outline explanation for the index. It is not intended to be a solicitation for investment, nor a disclosure document pursuant to the Financial Instruments and Exchange Act. JPX Market Innovation & Research, Inc. and/or its affiliates (hereinafter "JPX") retain all rights related to this document and do not permit the reproduction or reprinting of this document in any circumstances without prior approval. Following its publication, there may be changes to the details of this document due to rule revisions or other factors without prior notification. Additionally, the information contained within this document has been prepared with the utmost care. However, the completeness of such information is not guaranteed. JPX shall not be held liable for any expense or any other damages resulting from the use of this document or the information it contains. Because ETFs benchmarked by indices invest in securities whose prices fluctuate, the market price or base value may decrease due to fluctuations in the underlying index or foreign exchange markets, fluctuations in the price of constituent securities, bankruptcy or deterioration in the financial conditions of constituent securities issuers, or other market causes. Losses may arise from these factors and, as such, invested capital is not guaranteed. Additionally, in the case of margin trading, losses may occur in excess of the deposited margin. When trading ETFs benchmarked by indices, please fully read the documents distributed before concluding a contract with a financial instruments business operator, etc. Trading should be conducted on one's own judgment and responsibility, with sufficient understanding of the product's attributes, trading mechanism, existence of risk, sales commissions, total expense ratio, etc. Index values calculated by JPX and JPX trademarks are the intellectual property of JPX and JPX owns all such rights. Because of this, the use of JPX-calculated indices in the composition and/or sale of financial products such as funds or linked bonds (including its use as the basis for options, swaps, warrants, or other OTC derivatives) requires a license from JPX.